HOUSING REVENUE ACCOUNTS BUDGET MONITORING 2024-25

APPENDIX 2

QUARTER 2

ACTUAL TO DATE				YEAR END FORECAST				
PROFILED BUDGET £	ACTUAL TO DATE £	VARIANCE TO DATE £	SERVICE	APPROVED BUDGET £	Q1 FORECAST VARIANCE £	Q2 FORECAST VARIANCE £	CURRENT OUTTURN FORECAST £	2023/24 ACTUAL £
			PEOPLE & COMMUNITIES - HRA HOUSING					
136,975	64,311	(72,664)	RESIDENT INVOLVEMENT	315,980	0	(380)	315,600	175,748
619,870	676,445	56,575	MANAGEMENT	1,798,790	0	(3,490)	1,795,300	1,673,019
(86,930)	(224,923)	(137,993)	EDWARDS COURT	(131,410)	10,000	10,000	(121,410)	(187,740)
930,550	768,076	(162,474)	TENANCY SERVICES	1,886,938	6,500	3,060	1,889,998	1,441,789
(11,718,103)	(11,360,918)	357,185	RENTS	(21,633,420)	0	0	(21,633,420)	(21,037,638)
			HRA ASSET MAINTENANCE					
1,484,000	1,785,776	301,776	- GENERAL MAINTENANCE	2,545,320	1,000,000	1,000,000	3,545,320	3,069,622
673,000	1,110,584	437,584	- REPAIRS TO VOID PROPERTIES	1,346,000	0	400,000	1,746,000	2,010,534
690,720	584,229	(106,491)	- SERVICE CONTRACTS	1,278,440	187,000	149,000	1,427,440	1,107,003
946,120	999,829	53,709	- OTHER	1,942,240	0	- 100,900	1,841,340	1,703,372
3,793,840	4,480,418	686,578	REPAIRS & MAINTENANCE PROGRAMME	7,112,000	1,187,000	1,448,100	8,560,100	7,890,531
307,090	100,787	(206,303)	SUNDRY LAND MAINTENANCE	507,430	0	0	507,430	501,224
0		0	REVENUE CONTRIBUTION TO CAPITAL	2,500,000	0	0	2,500,000	4,000,000
0		0	CAPITAL CHARGES	3,745,650	(20,970)	(20,970)	3,724,680	3,745,646
1,169,315	1,172,644	3,329	HOUSING ASSETS	2,709,130	0	(14,590)	2,694,540	2,686,495
735,550	975,530	239,980	INTEREST	1,471,100	(175,800)	(140,800)	1,330,300	684,966
			MOVEMENT TO/(FROM) WORKING BALANCE	(282,188)	(1,006,730)	(1,280,930)	(1,563,118)	(1,574,040)
			Net Expenditure	**0**	**0**	**0**	**0**	**0**

Working Balance	**1 April 2024**	**5,669,065**	
	31 March 2025		**4,105,947**

COUNCIL OWN BUILD SITES

PROFILED BUDGET £	ACTUAL TO DATE £	VARIANCE TO DATE £		APPROVED BUDGET £	Q1 FORECAST VARIANCE £	Q2 FORECAST VARIANCE £	CURRENT OUTTURN FORECAST £	2023/24 ACTUAL £
49,040	34,820	(14,220)	MANAGEMENT	98,080	0	(380)	97,700	82,789
(6,600)	(7,948)	(1,348)	ROWAN HOUSE	(13,200)	0	0	(13,200)	(13,834)
(39,350)	(45,580)	(6,230)	KNIGHTS PLACE	(78,700)	0	0	(78,700)	(82,705)
0	0	0	INTEREST	(7,510)	0	0	(7,510)	(13,532)
0	0	0	CAPITAL CHARGES	17,460	(330)	(330)	17,130	17,456
			MOVEMENT TO/(FROM) WORKING BALANCE	(16,130)	330	710	(15,420)	9,826
			Net Expenditure	**0**	**0**	**0**	**0**	**0**

Working Balance	**1 April 2024**	**322,144**	
	31 March 2025		**306,724**